The City of Winnipeg
Tender No. 193-2025

Bid Submission
Page 1 of 1

FORM N: PRICE ADJUSTMENT MECHANISM (See B10)

SUPPLY AND DELIVERY OF PROPANE

Prices for items No. 1 to 13 on Form B: Prices are based on Bidders' price adjustment mechanism for the period **April 1, 2025 to April 31, 2025**:

Reference Benchmark:	The Bidder shall identify the Reference Benchmark, or reference index, identify f.o.b. point and if a third-party report or publication is referenced indicate the data source (example: "Conoco at Winnipeg" or "Propane @ Edmonton – Average of 5 reported by Lasso information Services Ltd.").
Reference Price:	The Bidder shall identify the Reference Price used to calculate the bid price on Form B: Prices (example: "\$392.00/m3"). If the Reference Price is posted in other than Canadian dollars per cubic metre or per litre, the Bidder shall identify the currency exchange rates used including index, rate, date and data source (Example: "United States dollar, 1.4359, Monthly average, daily noon rate, March 2025 , Bank of Canada"). If applicable, the Bidder shall identify the conversion factor for the unit of measure, e.g., "US Gal = 3.785 litres").
Date/Time Period:	The Bidder shall use the Date/Time Period for which the Reference Prices was reported or calculated as of March 20, 2025 .
Sample Calculation:	The Bidder shall provide a sample calculation demonstrating how prices will be adjusted as the Reference Price changes.